

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA

Division Director

November 9, 2010

Ann Pedroza State of Utah, Office of State Treasurer E315 State Capitol Complex Post Office Box 142315 Salt Lake City, Utah 84114-2315

Subject: Authorization for Partial Release of Cash Deposit Held by Utah State Treasurer, Stone

Resources LLC, Tejon Quarry, M/027/0087, Millard County, Utah

Dear Ms. Pedroza:

The Utah State Treasurer is presently holding funds for the benefit of the State of Utah, Division of Oil, Gas and Mining as a form of reclamation surety for the following project:

Permit ID	Mine Name	BOND AMOUNT				Account
		Total Amount Held	Release Amount Requested	Amount to be Retained	OPERATOR Check payable to	Number
M/027/008 7	Tejon	\$27,100	\$10,800	\$16,300	Stone Resources, LLC.	

Please note that the total amount to be retained in the account for this project is \$16,300.00 plus interest.

Please make the check payable to the operator and remit the funds to the Division, attention: Minerals Regulatory Program—Bond Coordinator.

If you have any questions or require further discussion regarding this letter, please contact Penny Berry, bond coordinator, at 801-538-5291, or by e mail at bondcoordinator@utah.gov.

Sincerety

Associate Director

DD:whw:pb

cc: <u>Jerry Mansfield@BLM.gov</u>

